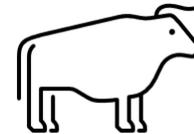


# Portfolio Management Services

2026



VALUE PROLIFIC INVESTMENTS & CONSULTING PVT. LTD.

SEBI Registered (Since April 2021)

Registration: INP100007189



# Group Overview

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Founded in 1975 as a Chartered Accountancy Firm, ANG Group is today a **diversified group with business presence in Financial Services, Consultancy, Natural Stone, Real Estate and Travel**

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ANG Group businesses espouse the principles of **longevity of relationships** with all stake holders, professionalism in management, integrity in business and quality of deliverables

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Apart from the group businesses, ANG Group also **actively invests in upcoming businesses, listed equities, art, real estate and other asset classes**



# Our Story

ANG Group, founded in 1975, possesses >40 years of track record with diversified interests ranging from a CA firm, Financial Advisory, Travel to Real Estate & Natural Stone Retail

We have also been actively managing our own proprietary book of over **INR 1000 crs.** across asset classes including capital market investments, real estate, art and private equity

The incoming requests for wealth management from our long-standing clients (average 20 years) coupled with our investing experience led to us forming **ValPro PMS**

# Ang<sup>®</sup>

# Why ValPro PMS



# Investment Approach

## Bottom Up Stock Specific Approach

Investing based on **fundamental analysis and research** with the objective of investing in securities that earn superior return over their peer group companies and have a **sustainable competitive advantage**. Emphasis on **sound balance sheets, good governance and sufficiently scaled businesses to protect against price movement owing to volume scarcity**. Also identifying growth sectors during evaluation

## Opportunistic Short Term Strategy

The above investment strategy for value investing will be supplemented with **opportunistically applied short term strategy** for **investment, arbitrage, hedging and fixed income generation**

## Asset Class

- Listed equity and preference shares of Indian companies,
- Listed debentures, bonds and secured premium notes
- Units and other instruments of mutual funds, REITs, InvITs;
- Money market instruments such as government securities, commercial papers, trade bill, treasury bills, certificate of deposit and usance bill;
- Listed options, futures, swaps and such other derivatives as may be permitted from time to time;
- Commodities including gold and silver
- Shares of a private company including SMEs, startups

Actual portfolio shall be curated based on risk profile and investment goals of specific client

# Investment Criteria

Acquire scalable businesses with professional management, strong financials and available at compelling valuations

## Growth Potential



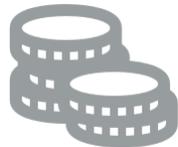
Historical volume growth, Revenue growth expectation, Margin expansion, Expense decrease as a % of revenue, PAT growth expectations etc.

## Management Capabilities



Track record of management commentary and achieving guidance, Corporate governance, Rational and trustworthy management, Execution experience, Deep domain understanding etc.

## Strong Financials



Zero debt or high interest coverage, Contracting working capital cycle, Improving turnover ratios, Historical ROE trend, Dividend pay-out ratio

## Compelling Valuation



Comparing valuation metrics (such as P/E, PEG, EV/EBITDA, P/B, DCF, Replacement Cost) with other players in the same segment and benchmark indices.

# Investment Criteria

1

## Valuation Driven Approach

Key valuation parameters while selecting the stock include:

- **Sunrise industry** with a capability to **capture greater market share** which provides an opportunity to be a key part of long term growth story of the industry
- Looking at **PE/ROE as a parameter** rather than considering PE or ROE in isolation
- Selecting **under-valued stocks** with a **5 years' time horizon**
- Stocks with **ROE of more than 25%** in the last **3 financial years**
- Growth potential in the next 5 years in terms of **revenue and net margin**
- Historical performance coupled with **long term ability to outperform the index**
- **Stock volume** to ensure proper liquidity and **fair price discovery**
- **Good governance**, management profiles and quality of independent directors
- **Peer comparison** and continuous tracking of performance and market share
- Strategic advancement by the business in terms of introducing **new age businesses/ tech businesses** and the company's ability to adapt and respond proactively
- Picking stock at market leading position if sector is saturated and 2nd or 3rd player if market size is growing rapidly and the position of players keeps changing
- Maintaining **sectoral balance** to ensure a portfolio hedge – maximum exposure to any particular sector not exceeding 25%

2

## Investors Profile

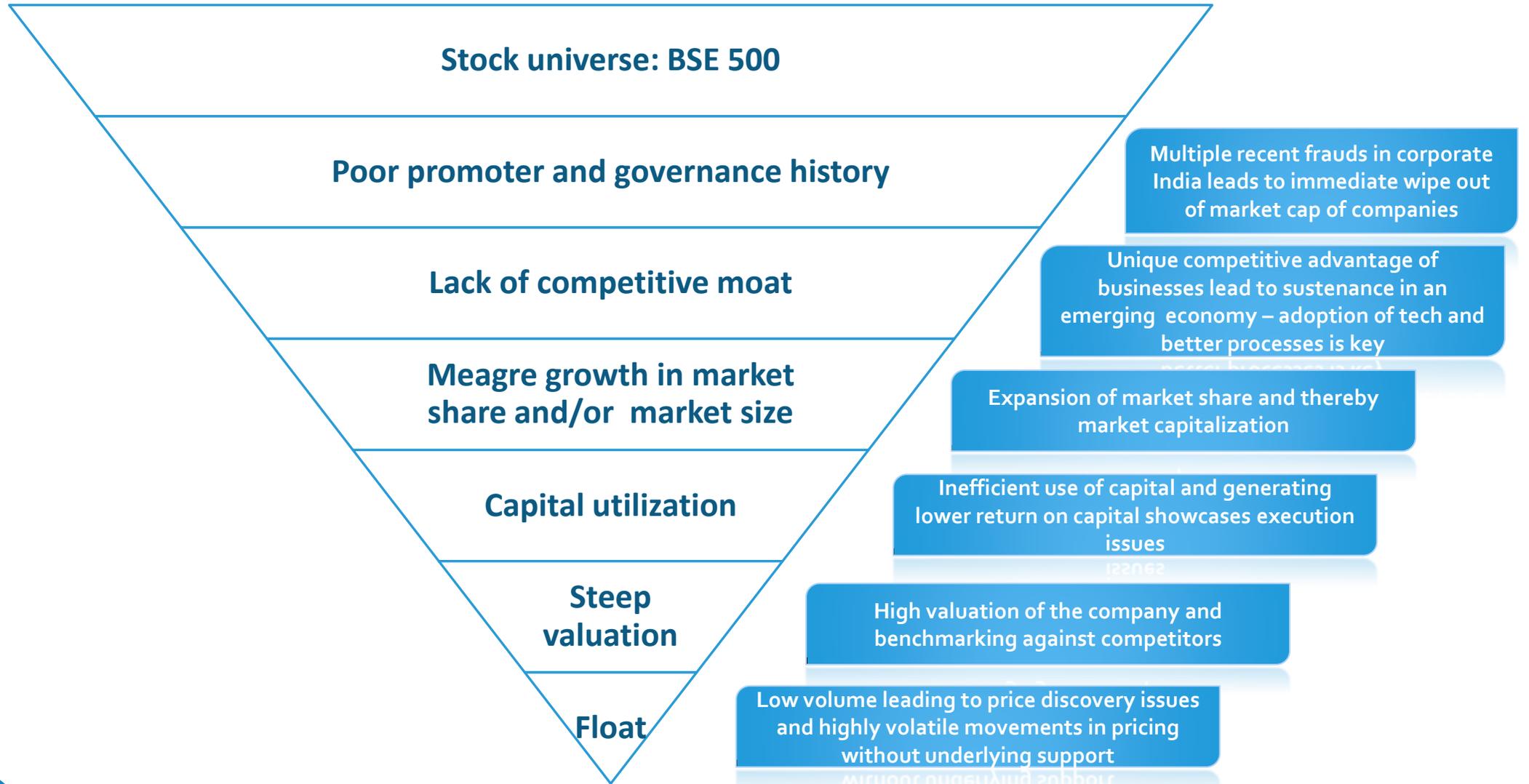
- Keeping track of new retail and institutional investors entering the scrip and the market movement of the stock
- Good cap table provides comfort in terms of liquidity, investible security and growth potential

3

## Continuous Tracking

- Continually monitoring actual performance vs estimated earnings to decide on hold or sell
- Impact of events –
  - capital allocation
  - governance related news
  - any new business lines,
  - competition landscape and new entrants
  - how peers are continuing to perform
- Valuation changes and pricing changes

# Selection Funnel



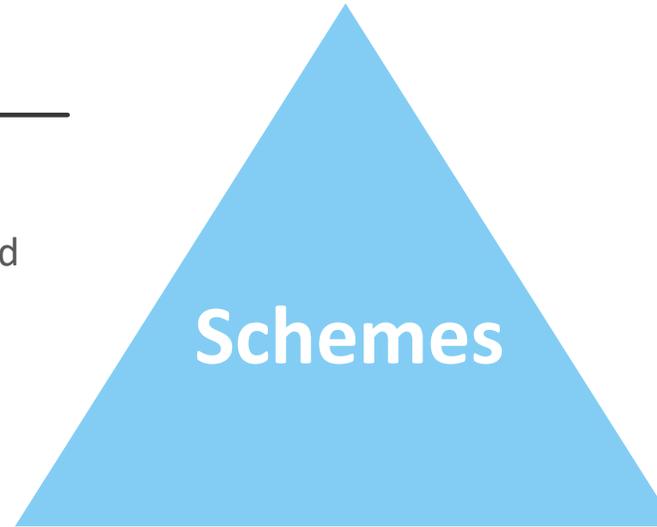
# Risk Profile based Customized Schemes

## Customized Portfolio for Each Client

### 1 Low Risk - Conserve

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- Fixed Income focus
- Lower risk, stable returns
- High fixed returns and dividend yield
- Downward protection
- Exposure in low risk equity in blue chip stocks



### 2 Medium Risk - Balanced

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- Balance between equity and debt
- Higher returns with slightly higher risk with greater equity exposure
- Focus on blue chip and large cap stocks

### 3 High Risk - Alpha

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- Higher return with higher risk
- Equity focused portfolio
- Large caps & mid caps
- Stocks beating/ having the potential to beat the indices
- Arbitrage and Derivatives positions on opportunistic basis

# PMS Structure

## Structure

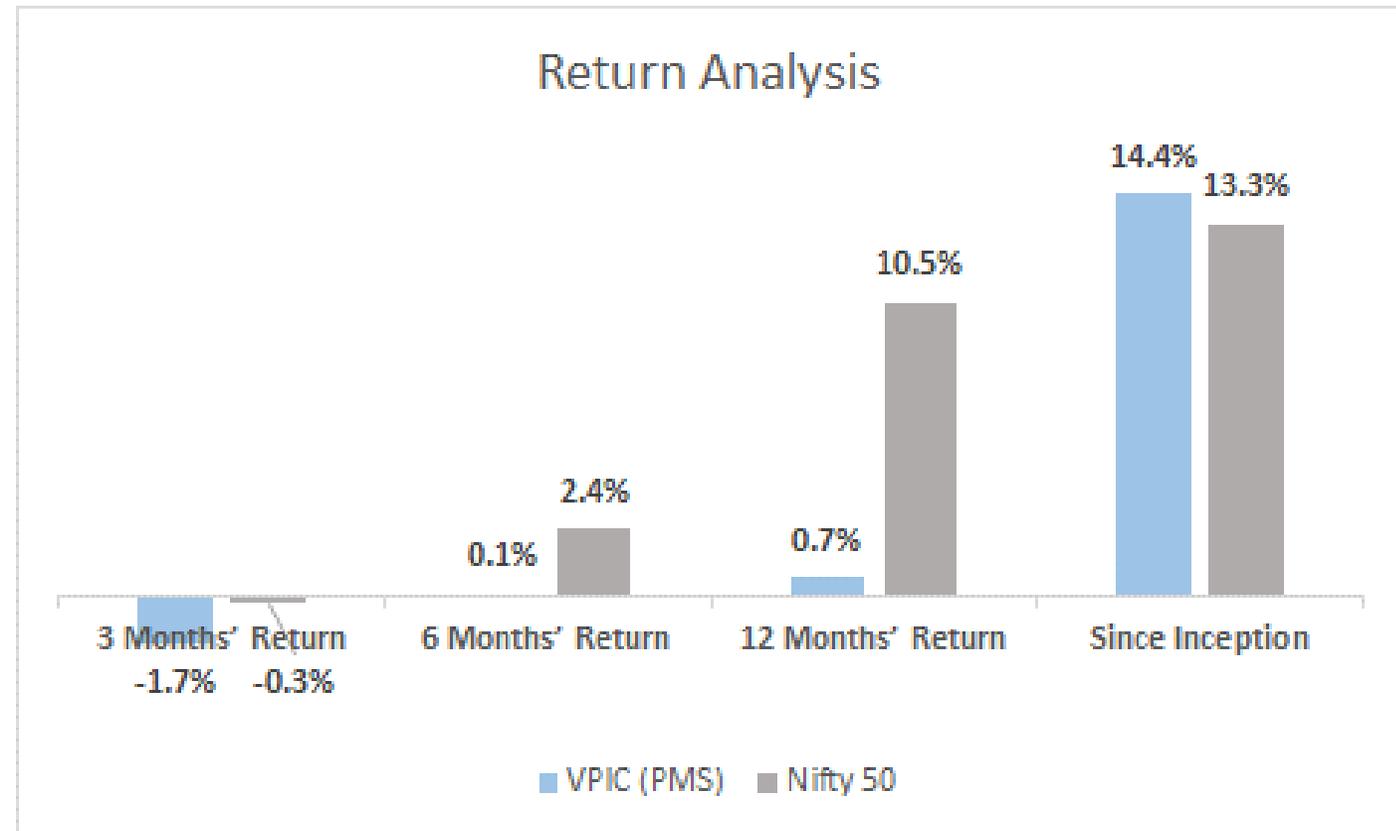
- Account to be opened in name of client with custodian and broker
- Client's funds shall be held with us in the client's name
- ValPro PMS shall hold a Power of Attorney to execute orders on Client's account
- Portfolio of client shall be curated based on investment objectives and risk profile of client as per discussion between client and ValPro from time to time
- Quarterly NAV reports will be provided to the Client to update portfolio performance

## ValPro PMS

Investible Universe	Indian Listed Equities, Fixed income instruments, Shares of private companies, Commodities including bullion, Derivative Instruments
<b>Fee Structure*</b>	<b>0% Management Fees</b> <b>20% Performance Fees (no hurdle)</b>
Minimum Contribution	<b>INR 50 lakhs (SEBI Mandated)</b>
Documents Required	Disclosure Agreement, PMS Agreement, KYC
Broker	JM Financial, 360 One Distribution and Yes Securities
Custodian	Yes Bank

*\*Fee structure can be customized based on portfolio size and requirements*

# Our Track Record



**Note 1:** Return analysis is on 31<sup>st</sup> Dec 2025.

**Note 2:** Returns above 12 months period are on annualized basis.

# About The Team

## ANSHUMAN KHANNA - Director



- He has over 20 years of industry experience with board and senior management positions in various companies including mining, financial services, oil trading, garments and real estate sectors. He has also advised on transactions involving investments, project finance and divestures valued in excess of USD 2 bn in areas ranging from education, oil & gas, power, shipping, real estate and cement.
- He is the author of Equity.in, a book on India stock market which delves into the nuances of equity markets in India with a deep dive into valuation of Indian companies in context of Indian regulatory and financial landscape.
- He is a B.Com (Hons) from Shri Ram College of Commerce, Chartered Accountant and Lawyer. He has worked with one of India's top corporate law firm in the initial years of his career.

## CHAITANYA GADIA - Director

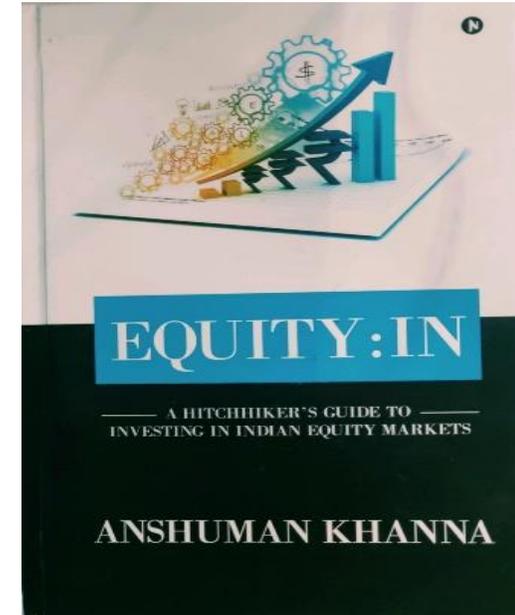


- He has more than 15 years' experience in financial markets, real estate and business development.
- He specializes in deep dive into company financials and valuations to determine long term growth drivers.
- He is B.Com (Hons) from Sri Ram College of Commerce, New Delhi and a Chartered Accountant by qualification. He has exposure in corporate taxation, having worked with Ernst & Young while pursuing his CA.
- He has also attended Value Investing & Advanced Value Investing courses at Columbia University, New York, USA, providing an international perspective on investments and valuation.

## NEHA KHANNA - Director



- She possesses significant experience in the field of investment banking and financial advisory. She has worked extensively with start-ups and SMEs in India, leveraging her investor network and expertise across verticals.
- She has held senior management and board level positions in companies in sectors including garments, travel, financial services and real estate.
- She is a B.Com (Hons) from Shri Ram College of Commerce, Chartered Accountant and MBA from Said Business School, University of Oxford. She has worked in PWC while pursuing her CA.



- ❖ Showcases the financials & valuation of **Indian companies and nuances of the Indian bourses** using the latest financial data.
- ❖ Correlates actual price movement of stocks with corporate & regulatory events.
- ❖ Covers aspects regarding portfolio allocation, timing the markets & trading strategies.

# Other Value Adds

## CA Firm

- A full-service CA firm established in 1976
- Providing accounting, audit, tax and financial advisory, RoC related services and taxation and services

## Venture / PE Investing

- Access to a curated pipeline of deals across cheque sizes (from seed to growth stage deals) and sectors (including SaaS, fintech, agritech, ecommerce, D2C, edtech, healthtech, drones)
- Connected with all marquee investors in the startup ecosystem, thereby providing access to be an LP in funds

## Travel Services

- Established in 1987, HOPP is an all-service boutique travel agency
- End to end curated solutions and itineraries for discerning travelers
- Services include flight, train & bus bookings, hotel stays, on ground support and facilitation services
- 24\*7 Concierge services for bookings and changes to itineraries

## Real Estate & PMC

- Over 15 years experience in development of high-end real estate in South Delhi
- PMC services for clients for development of their residence/office premises
- Access to clients to co-invest in real estate development opportunities, pre-book apartments and real estate investments including commercial spaces, REITs

## Natural Stone

- Established in 1995 with experience in natural stone mining, processing and trading.
- Providing customers a new experience in the purchase of natural stone and ethical dealing of high quality and unique products



# Invest With Us

**ANSHUMAN KHANNA**

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**CHAITANYA GADIA**

[chaitanya.gadia@valpro.co.in](mailto:chaitanya.gadia@valpro.co.in)

**NEHA KHANNA**

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